

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



禹洲地產股份有限公司
YUZHOU PROPERTIES COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01628)

PUBLIC OFFERING OF DOMESTIC BONDS IN THE PRC

The board of directors of Yuzhou Properties Company Limited (the “**Company**”) is pleased to announce that Xiamen Yuzhou Grand Future Real Estate Development Company Limited* (廈門禹洲鴻圖地產開發有限公司) (the “**Issuer**”), an indirectly wholly-owned subsidiary of the Company established in the People’s Republic of China, has received the approval (the “**Approval**”) from the China Securities Regulatory Commission on the public offering of domestic corporate bonds (the “**Corporate Bonds**”) to qualified investors in batches, with an aggregate principal amount of not more than RMB3.5 billion. The Approval shall be in valid within two years from 15 February 2019, and the first tranche of the Corporate Bonds will be issued within one year therefrom.

The Issuer currently plans to issue the first tranche of the Corporate Bonds, with an upside option of up to RMB3.5 billion (the “**First Tranche Corporate Bonds**”). The final coupon rate will be determined based on book-building result.

The First Tranche Corporate Bonds are proposed to be listed on the Shanghai Stock Exchange. The Issuer is expected to issue the First Tranche Corporate Bonds to qualified investors on or around 2 April 2019. Details of the First Tranche Corporate Bonds and the offering will be published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/>).

As assessed by United Credit Ratings Co., Ltd., the credit rating of the Corporate Bonds is AA+ and the credit rating of the Issuer is AA+. The proceeds from the issue of the Corporate Bonds will be used for repayment of the existing domestic corporate bonds of the Issuer due soon or sold back.

By order of the Board
Yuzhou Properties Company Limited
Lam Lung On
Chairman

Hong Kong, 29 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan, Mr. Lin Conghui and Ms. Lam Yu Fong, the non-executive director of the Company is Ms. Xie Mei, and the independent non-executive directors of the Company are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.

* *For information purpose only*