[Immediate Release]

H.BROTHERS ENTERTAINMENT 華誼騰訊娛樂

Huayi Tencent Invests in First Korean Sci-fi Space Film with a KRW4.8 Billion Budget helmed by JO Sung-hee

(May 27 2019 – Hong Kong) **Huayi Tencent Entertainment Company Limited** ("**Huayi Tencent Entertainment**"; stock code: 00419.HK; together with its subsidiaries collectively known as the "**Group**") is pleased to announce that the Group has agreed to invest in *Space Sweepers* – a feature film with a budget of KRW4.8 billion (equivalent to approximately HK\$320 million). The Group also secured the distribution rights of *Space Sweepers* in Mainland China. *Space Sweepers* has garnered attention across Korea's entertainment industry after confirming its main leads SONG Joong-ki and KIM Tae-ri.

Targeting a 2020 release, *Space Sweepers* is the first sci-fi space film project in Korea. The file is to be directed by JO Sung-hee ("A Werewolf Boy" and "The Phantom Detective") and is starring SONG Joong-ki and KIM Tae-ri and supported by the rising talent JIN Seon-kyu. SONG Joong-ki has been one of the most famous stars in Korea after taking on the lead role in the hit drama "Descendants of the Sun".

The casting and pre-production of *Space Sweepers* is to be finalized soon and the principal photography is set to commence in July 2019. With its originality and completeness of the story in the scripts, the helmer JO Sung-hee and his past works, as well as the stellar casts composed of Korea's top talents, the film is the most anticipated project for next year in Korea and is expected to capture attention in China and worldwide.

MerryChristmas, Inc., the main financer and Korean distributor of *Space Sweepers*, is a content creation company based in Korea, dedicated to finance, produce, and distribute high-end entertainment including motion pictures, television series, and short-form contents for global audiences. It was founded by YOU Jeong-hun - one of the most influential producers in the Korean film industry - in 2018 with his masterpieces including "The Thieves"(2012), "A Hard Day"(2014), "Assassination"(2015), "Inside Men"(2015), "Tunnel"(2016), and "A Taxi Driver"(2017).

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About Huayi Tencent Entertainment Company Limited

Huayi Tencent Entertainment Company Limited (Stock Code: 00419.HK) is a new media company integrating culture and entertainment. It produces quality international films, animations, and TV dramas, and invests in international entertainment companies through M&As and resource integration, aimed at building an integrated platform with both content development and online-to-offline entertainment channels. Currently, Huayi Brothers (Stock Code: 300027.SZ) and Tencent (Stock Code: 00700.HK) are the controlling shareholders of Huayi Tencent Entertainment.

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