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禹洲地產股份有限公司

YUZHOU PROPERTIES COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01628)

UNAUDITED OPERATING FIGURES FOR THE MONTH ENDED FEBRUARY 2020

The board of directors (the “**Board**”) of Yuzhou Properties Company Limited (the “**Company**”) is pleased to announce that for the month ended February 2020, the sales of the Company, its subsidiaries and affiliated companies (the “**Group**”) was RMB1,202 million. The corresponding gross floor area (“**GFA**”) sold was 82,980 sq.m.. The average selling price was RMB14,482 per sq.m..

In the first two months of 2020, the accumulated sales of Group was RMB4,645 million. The corresponding GFA sold was 294,989 sq.m.. The average selling price was RMB15,747 per sq.m.. In addition, approximately RMB207 million was subscribed but in the process of signing contracts as at 29 February 2020.

The preliminary figures disclosed above are subject to change and may differ from those appear in audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.

By Order of the Board
Yuzhou Properties Company Limited
Lam Lung On
Chairman

Hong Kong, 5 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan, Mr. Lin Conghui and Ms. Lam Yu Fong, the non-executive director of the Company is Ms. Xie Mei, and the independent non-executive directors of the Company are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.