

[For Immediate Release]



中國 9 號 健康 產業 有限 公司
China Jiu hao Health Industry Corporation Limited

China Jiu hao Health Announces 2015 Annual Results

Continuing operations:

For the year ended 31 December	2015 (HK\$'000)	2014 (HK\$'000)	Change
Total sales revenue	122,838	110,137	+11.53%
Gross profit	55,179	25,806	+113.82%
(Loss)/profit before finance costs and taxation	(127,813)	27,231	-569.37%
(Loss)/profit for the year	(132,645)	52,035	-354.92%
(Loss)/profit attributable to equity holders of the Company	(129,319)	56,084	-330.58%
Profit attributable to equity holders of the Company before impairment provision	66,957	56,084	+19.39%

Discontinued operations:

Loss for the year	(364,351)	(906)	+40115.34%
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(11 March 2016, Hong Kong) **China Jiu hao Health Industry Corporation Limited** (“Jiu hao Health” or the “Company”, together with its subsidiaries known as the “Group”) (stock code: 00419.HK) is pleased to announce its annual results for the year ended 31 December 2015 (the “Year”).

During the Year, Loss attributable to equity holders of the Company from continuing operations amounted to approximately HK\$129,319,000 for the year ended 31 December 2015, comparing to a profit attributable to equity holders of the Company of approximately HK\$56,084,000 for the prior

year. The loss recorded during the year was primarily attributed to the aggregated impairment provision of approximately HK\$196,276,000 (2014: nil) made for interests in joint ventures, amounts due from a joint venture and its subsidiary, prepayments, construction in progress and inventories. Excluding the above impact arising from impairment provision, the Group's profit attributable to equity holders of the Company from continuing operations amounted to approximately HK\$66,957,000 (2014: HK\$56,084,000).

Through collaboration with domestic insurance companies, operators of healthcare/medical services, local social security bureaus and large enterprises, "Kangxun 360" user base has expanded to over 400,000 which securely positioning "Kangxun 360" as one of the three leaders among similar products. Online healthcare services segment started to generate revenue during the year, recording sales revenue of approximately HK\$1.9 million.

During the Year, The Group has disposed of "Beijing Bayhood No. 9 Club" and the development and operating rights of its adjacent land at an aggregate consideration of HK\$1.65 billion during the year. Cash proceeds of HK\$500 million and 1,500,000,000 consideration shares of Eternity Investment Limited arising from the disposal have been distributed to the shareholders of the Company. The Group continues to operate "Beijing Bayhood No. 9 Club" through a leasing arrangement upon completion of the disposal.

In addition, The Group brought in Huayi Brothers, Tencent and Yunfeng Capital as its strategic shareholders, and completed the share subscriptions on 5 February 2016. Huayi Brothers, Tencent and Yunfeng Capital currently hold 18.17%, 15.68% and 5.13% of the issued shares of the Company respectively. The share subscriptions generated gross proceeds of approximately HK\$547 million, which is planned to be used to expand the Group's media and entertainment business and to invest in productions of various international films and animations.

On 29 February 2016, the Board proposed to change the English name of the Company from "China Jiu hao Health Industry Corporation Limited" to "Huayi Tencent Entertainment Company Limited" and to change the dual foreign name in Chinese of the Company from "中國 9 號健康產業有限公司" to "華誼騰訊娛樂有限公司".

Mr. Wang Zhongjun, Chairman of the Company, said, “During the Year, the Group has successfully introduced Huayi Brothers and Tencent as its substantial shareholders. Rely on the competitiveness advantage in resource utilisation made possible by our substantial shareholders, the Group aims to explore further opportunities provided by Internet-based entertainment and O2O cultural and new media operations. We are confident that Jiu hao Health will take the lead in an era that features the “Internet plus” policy, and become a prominent player in the C&E industry.”

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About China Jiu hao Health Industry Corporation Limited

China Jiu hao Health Industry Corporation Limited (Stock Code: 00419.HK)’s businesses comprise i) the media aspect of which it invests in productions of programmes and movies and in Hainan Haishi Tourist Satellite TV; and ii) the healthcare solution in which it operates in the PRC under the name of “Jiu hao”. “Kangxun 360” Cloud Health Management Service Platform, Green Healthcare Channel (a priority clinic and hospitalization access) and the Bayhood No. 9 Club, constitute an one-stop O2O health management solutions.

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